

July 18, 2024

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Media Release titled "ACHIEVED EVER HIGHEST SALES VOLUME IN Q1FY25"

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 18TH Day of July, 2024 titled as "**ACHIEVED EVER HIGHEST SALES VOLUME IN Q1FY25**".

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

For HI-TECH PIPES LIMITED

Arun Kumar **Company Secretary**

Company Secretary

Encl: As above



ACHIEVED EVER HIGHEST SALES VOLUME IN Q1FY25

**Sales Volume of
1,22,155 MT IN Q1FY25
+45% YoY**

18th July, 2024– Hi-Tech Pipes Ltd., one of the leading steel tubes and pipes manufacturers in India, is proud to announce that it has achieved the highest sales volume in its history for Q1FY25. This remarkable milestone is a testament to the company's commitment to excellence, innovation, and customer satisfaction.

In Q1, Hi-Tech Pipes has recorded a significant increase of 45% with a total sales volume of 1,22,155 MT compared to the same period last year from 84,489 MT and 13% on Q-o-Q compared to the sales volume of 1,07,721 MT in Q4FY24. This achievement is attributed to the company's strategic initiatives, including expansion of product lines, enhanced marketing efforts, and process optimizations.

Commenting on operational performance,

Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd. Said,

“We are thrilled to reach this major milestone, which demonstrates our team's dedication and hard work. Our focus on quality, customer-centric approach, and continuous improvement has enabled us to achieve this record-breaking sales volume. We are confident that this momentum will continue, driving our growth and success in the industry.

Further, we are extremely pleased with the contribution of our new manufacturing facility Sanand Unit II Phase 1, Gujarat, to our sales volume. The facility has been operational in the end of Q4FY24 and has already started to make an impact on our production capacity and efficiency. This new facility is a game-changer for us, and will further cement our leadership position in western market.

ABOUT HI-TECH PIPES LIMITED:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and the company is on its way to reach 1 million Tones Capacity in FY25. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit:

www.hitechpipes.in

or Contact

Mr. Arvind Kumar Bansal

Executive Director & Group CFO

Hi- Tech Pipes Limited

Email: arvind.bansal@hitechpipes.in

Mr. Arun Kumar

Company Secretary & Compliance Officer

Hi- Tech Pipes Limited

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.